

<h1 style="text-align: center; margin: 0;">TERRANE</h1> <p style="text-align: center; margin: 0;">M E T A L S C O R P .</p> <p style="text-align: center; margin: 0;">Pre-Tax Metal Price Matrix</p>		Legend			
		NPV 0% (million C\$)	NPV 5% (million C\$)	NPV 8% (million C\$)	IRR (%)
Gold Price (US\$/oz)		Copper Price (US\$/lb)			
		2.00	2.50	3.00	3.50
600	888.1	1,592.1	2,296.2	3,000.3	
	307.7	743.9	1,180.1	1,616.3	
	99.3	437.3	775.2	1,113.1	
	9.9%	15.6%	20.4%	24.8%	
	5.9	4.1	3.3	2.8	
	0.62	0.63	0.64	0.65	
	45.55	-151.36	-348.27	-545.16	
700	1,243.6	1,947.7	2,651.8	3,355.8	
	534.3	970.5	1,406.7	1,842.9	
	277.4	615.3	953.2	1,291.2	
	13.1%	18.3%	22.9%	27.0%	
	4.7	3.6	3.0	2.5	
	0.37	0.38	0.39	0.40	
	46.12	-150.79	-347.70	-544.61	
800	1,599.2	2,303.3	3,007.3	3,711.4	
	761.0	1,197.2	1,633.4	2,069.6	
	455.4	793.4	1,131.3	1,469.2	
	16.0%	20.9%	25.2%	29.1%	
	3.9	3.2	2.7	2.3	
	0.13	0.14	0.15	0.16	
	46.69	-150.22	-347.13	-544.04	
900	1,954.8	2,658.8	3,362.9	4,066.9	
	987.7	1,423.9	1,860.1	2,296.3	
	633.5	971.4	1,309.4	1,647.3	
	18.7%	23.3%	27.4%	31.2%	
	3.5	2.9	2.5	2.1	
	-0.12	-0.11	-0.10	-0.09	
	47.26	-149.65	-346.56	-543.47	

Note: Pre-Tax metal price matrix is based on a constant FX=0.89. Capital cost estimates are based on FX=1.0, as described in the March 31 2008 Feasibility Study news release.