

**October 13 - 2009 - Capital and Operating Fixed at 1.00 C\$ = 0.85 US\$**

		Copper Price (US\$/lb)				
		\$1.50	\$2.00	\$2.50	\$3.00	\$3.50
Gold Price (US\$/oz)	600	544	1,430	2,317	3,302	4,287
		21	498	976	1,506	2,037
		-142	207	556	944	1,332
		5.3%	11.4%	16.2%	20.8%	25.1%
		9.0	5.7	4.3	3.4	2.7
		0.60	0.66	0.71	0.71	0.72
		233	50	-134	-338	-541
		50/50	44/56	39/61	34/66	31/69
	700	1,025	1,911	2,798	3,783	4,768
		295	773	1,250	1,781	2,311
		64	413	762	1,150	1,538
		9.1%	14.4%	18.8%	23.3%	27.3%
		6.3	4.7	3.7	3.0	2.4
		0.36	0.41	0.47	0.47	0.47
		234	50	-133	-337	-541
		54/46	47/53	42/58	38/62	34/66
	800	1,505	<b>2,392</b>	3,279	4,264	5,249
		570	<b>1,047</b>	1,525	2,055	2,585
		270	<b>619</b>	968	1,356	1,744
		12.5%	<b>17.2%</b>	21.4%	25.6%	29.5%
		5.2	<b>4.1</b>	3.3	2.7	2.2
		0.12	<b>0.17</b>	0.22	0.23	0.23
		234	<b>51</b>	-133	-336	-540
		57/43	<b>50/50</b>	46/54	41/59	37/63
	900	1,986	2,873	3,760	4,745	5,730
		844	1,322	1,799	2,329	2,860
		476	825	1,174	1,562	1,950
		15.5%	19.8%	23.8%	27.8%	31.6%
		4.4	3.6	2.9	2.4	2.1
		-0.12	-0.07	-0.02	-0.02	-0.01
		235	51	-132	-336	-540
		60/40	54/46	48/52	44/56	40/60
1000	2,467	3,354	4,241	5,226	6,211	
	1,119	1,596	2,073	2,604	3,134	
	682	1,031	1,380	1,768	2,156	
	18.2%	22.3%	26.1%	30.0%	33.6%	
	3.9	3.2	2.7	2.2	1.9	
	-0.37	-0.31	-0.26	-0.26	-0.25	
	235	52	-131	-335	-539	
	63/37	56/44	51/49	46/54	42/58	

Legend
NPV 0% (million Cdn\$)
NPV 5% (million Cdn\$)
NPV 8% (million Cdn\$)
IRR (%)
Payback (Years)
Cu ByProduct Cost (US\$/lb)
Au ByProduct Cost (US\$/oz)
Revenue (%Au / %Cu)